

Give your budget a snow day!

As a valued member of Downeast Credit Union, you have been selected to participate in our Holiday Skip-A-Payment program. This means that you can choose to skip the November, December or January payment on your credit union loan. Have more than one eligible loan? Skip a payment on each!

Skipping a payment is like "making a loan to yourself." Keep your holiday budget from melting down when you use the extra cash for holiday travel, gifts, entertaining, or any other expense you wish this holiday season. It's our way of thanking you for your loyalty, and telling you how much we appreciate your membership. It's "snow" easy to keep your holiday spending on track!

Skip-A-Payment Rules

downeast
CREDIT UNION
Opportunity starts here

800-427-1223
downeastcu.com

It's easy to apply!
Complete the application below and return it to us by mail or drop it off at one of our branch locations nearest you. We'll do the rest!

1. A $39.00 processing fee applies to each skipped loan payment. The fee will be deducted from your Downeast Credit Union account or may be paid by check payable to Downeast Credit Union.
2. Exclusions include, but are not limited to, real estate secured loans, open end lines of credit (including Visa credit cards), whatever loans, single payment notes and loans to build or rebuild credit. All DECU accounts must be in good standing. Loans with more than two (2) payments skipped this year are ineligible.
3. I understand that returning this coupon does not guarantee my loan is eligible for a Skip. I also understand if I fail to return this coupon within the five (5) days before the due date of the monthly payment I would like to skip, I will be required to make the payment due at that time and the Skip will be applied to the next scheduled installment. If my payment is subject to transfer, it will occur as scheduled. If I have insufficient funds at the time of the transfer, I understand I may be subject to late fees as outlined in my loan agreement(s). Payments posted to the loan(s) cannot be refunded.
4. **Interest will continue to accrue on unpaid balances through the skipped payment period and the term of your loan(s) will be extended.**
5. The Credit Union reserves the right to rescind this offer if any of your accounts are in default or if conditions or criteria are not met.
6. Offer expires on January 31, 2027. After the skipped payment period, the normal monthly payment will resume on the first due date following the skipped payment period.
7. Reminder: turn off your automatic payments in Online Banking for the month you wish to skip.

Skip-A-Payment Application

Name _____ Account #_____

Loan# _____ Payment Amount _____ Skip: ❑ November 2026 or ❑ December 2026 or ❑ January 2027

Loan# _____ Payment Amount _____ Skip: ❑ November 2026 or ❑ December 2026 or ❑ January 2027

How is your loan paid? ❑ Cash/Check ❑ Payroll Deduction ❑ Internal Transfer ❑ External Transfer ❑ ACH

Please deduct the $39.00 processing fee from my: ❑ Savings ❑ Checking ❑ Payment Enclosed

_____ _____

Borrower Signature Date Co-Borrower | Other Owner of Collateral Signature Date

Skipped payments do not extend the term of any credit insurance policy you may have obtained though the credit union or other coverages in connection with your loan. Examples include but are not limited to Credit Life, Credit Disability, Debt Cancellation, GAP, or Vehicle Service Contract.

By signing above, you authorize Downeast Credit Union to extend the due date of your final loan payment by one month. The $39.00 processing fee per loan will be deducted from your account selected above unless payment is enclosed. **Interest will continue to accrue on unpaid balances through skipped payment period.** Equal Housing Opportunity and Federally Insured by NCUA.

For Credit Union Use Only
Account #_____ Suffix_____ Pay Code_____
Next Due_____ Process Date_____ Fee_____
Advance Due Date_____ Payroll _____