



downeast

CREDIT UNION

Opportunity starts here

Guiding Members Forward

Annual Report 2025

Federally Insured by NCUA

To Our Member-Owners

Thank you for placing your trust in Downeast Credit Union. As a not-for-profit financial cooperative, we exist solely to serve the best interests of our members and the communities we call home. That means reinvesting in you—our member-owners—as well as supporting local schools and colleges, youth programs, hunger relief efforts, and creating a rewarding, supportive workplace for our team members. Together, these commitments define who we are and what makes Downeast special.

Last year alone, we helped our members save more than \$1.2 million by refinancing loans previously held with other financial institutions. Helping members keep more of their hard-earned money is central to our mission.

We are also proud to offer some of the lowest fees in the industry. While the national average non-sufficient funds and courtesy pay fee is approximately \$34, Downeast charges just \$10—and we waive the fee entirely when the courtesy pay transaction amount is under \$20. In 2025, this member-first approach resulted in nearly \$872,000 less in fees charged compared with our national credit union peers. That's real value returned directly to you.

In recognition of our workplace culture, Downeast Credit Union was named one of the Best Companies to Work in Maine for the ninth consecutive year. Three-quarters of this evaluation is based on anonymous team member feedback, with the remainder focused on compensation, benefits, policies, and workplace environment. This distinction reflects the strong culture we've built—and we believe engaged, well-supported team members are essential to delivering outstanding service to our members.

Community involvement remains a cornerstone of our mission. Through the Downeast Dunkers athletic program, we proudly supported five community schools, contributing more than \$23,000. Dozens of team members generously volunteered their evenings and weekends to attend home games and support local students. Beyond this program, we continued our support for initiatives such as the Ending Hunger Campaign, summer lunch programs, food pantry donations, and numerous other community efforts. We are deeply grateful to our team members for their dedication and generosity.

Financially, your credit union experienced strong and healthy growth in 2025. Net income increased from \$610,000 to \$1.7 million. Member loans grew from \$248 million to \$261 million, member share deposits rose from \$233 million to \$253 million, and total assets expanded from \$287 million to \$314 million. Our membership also grew by 1,431 new members, bringing our total to 24,718 member-owners.

In closing, please know that your volunteer Board of Directors—elected by you—remains deeply committed to ensuring Downeast Credit Union continues to serve you with integrity, value, and care. Thank you for being an essential part of our cooperative and for allowing us to serve you every day.

With sincere appreciation,

Mason R. Pottle

Chairman of the Board

Joseph A. Moses

MBA | CCUE | CUERME | CCUB
President / CEO

Financials



Statement of Financial Condition - Unaudited

ASSETS		2025		2024
Loans to Members, Net	\$	258,433,573	\$	244,981,562
Cash		20,279,121		8,126,716
Investments		14,043,245		13,617,589
Premises and Equipment		7,500,534		7,860,743
Other Assets		13,750,224		13,340,127
TOTAL ASSETS	\$	314,006,697	\$	287,926,738
LIABILITIES & EQUITY				
LIABILITIES				
Account Payable and Accrued Expenses	\$	3,300,019	\$	2,604,855
Due to Other Financial Institutions				
TOTAL LIABILITIES		3,300,019		2,604,855
EQUITY				
Member Accounts	\$	281,577,542	\$	258,105,950
Regular Reserves, Undivided Earnings, & Other Equity		29,129,136		27,215,933
TOTAL EQUITY	\$	310,706,679	\$	285,321,884
TOTAL LIABILITIES & EQUITY		314,006,697		287,926,738

Statement of Income - Unaudited

Interest on Loans	\$	16,032,264	\$	13,969,333
Interest on Investments		853,376		1,181,668
Less: Total Interest & Dividend Expense		6,168,387		6,363,112
Less: Provision for Loan Losses		411,500		145,000
Net Interest Income after Provision		10,305,754		8,642,888
Fee & Other Income		6,820,753		6,149,519
Operating Expenses				
Wages & Benefits	\$	8,634,039	\$	7,946,766
Travel & Conference		82,398		83,537
Office Occupancy		792,704		886,880
Office Operations		2,844,049		2,391,640
Educational & Promotional		408,451		570,020
Loan Servicing		1,954,465		1,692,653
Professional Services		411,688		440,298
Operating Fees		15,050		14,815
Miscellaneous		70,459		59,520
Total Operating Expenses	\$	15,213,303	\$	14,086,130
Less: Net Income Attributable to Non-controlling Interests		157,528		96,179
NET INCOME	\$	1,755,675	\$	610,099

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CREDIT UNION

Mission

Enhancing the wealth of our members and the communities we serve.

Vision

Creating opportunities through accessible banking products that enhance financial wellness and allow members to live life to the fullest.

Values

Respect, Trust, Education, Community, Loyalty, & Opportunity



Best Places to Work in ME Award Ceremony, in Augusta, Maine, October 2025. *From left:* Ginny, Betty, Lisa, Tonia, Trevor, Jim, Joe, Kristie, Mason, Bob, Matt, Joe

2025 Achievements

Donated **\$37,670** to **58 area organizations**

2,546 pounds of food donated to
8 local food pantries

\$10,764 in cash and in-kind donations to the
Ending Hunger in Maine Campaign

31% of our Team volunteering talent & treasure
in our communities

Named **Best Places to Work** in ME for
9th consecutive year

Completed **Core Conversion** to enhance
service to members

Contact Us



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