

Downeast Credit Union Annual Meeting Notice

Tuesday, April 23, 2024 at 6pm
Jeff's Catering, 15 Littlefield Road, Brewer

Opportunity Respect Trust Community Education Loyalty

The Board of Directors invites you to attend our 82nd Annual Meeting offering both in-person and virtual attendance options. In person, enjoy a delicious meal while you have the opportunity to elect and engage with the Downeast Board. Both attendance options allow you to hear stories on how DECU is helping our members and the communities we serve. This is the member opportunity to provide feedback on how you would like to see YOUR financial institution run.

If you would like to attend, please RSVP to Donna at dcochran@downeastcu.com or 207-427-5956 before April 15th. We look forward to seeing you!

RSVP

Now Accepting Nominations to the Board

The Board of Directors appointed the Nominating Committee on November 21, 2023 which consists of committee chair **Robert Curtis**, and committee members **Gerry Cox** and **Michael Whalen**. Nominating Committee Chairman **Curtis** can be contacted through Donna Cochran at 207-427-5956. The Nominating Committee has nominated incumbent **Joseph Manza** to serve a 3-year term. The nominee has agreed to have his name placed in nomination for election and to serve as Director for the stated term. Biographical information is included with this notice. When there is only one nominee for any vacancy, there will be no nominations from the floor; the election will be determined by plurality vote and will not be conducted by ballot.

Steps to Apply to Serve on the Board

All candidates must possess the following qualifications:

- Must be a member of Downeast Credit Union and be at least 18 years of age.
- Must not have been convicted of any criminal offense involving dishonesty or a breach of fiduciary duty. Section 205 (d) of the National Credit Union Act requires that any person so convicted must report such offenses to the Administration who will make a determination whether such person should be allowed to hold office.

Article XVI, Section 4, of the Credit Union Bylaws prohibits any Director, committee member, officer, agent or employee of the credit union from participating in the deliberation of any activity to which he/she has a direct or indirect pecuniary interest.

Procedure for submitting nominations by petition: The nominee will submit a petition signed by 1% of the credit union's membership. Your credit union has more than 22,000 members; resulting in approximately 220 signatures needed. **The closing date for accepting nominations by petition is February 3, 2024.**

The mailing address is PO Box 130, Baileyville, ME 04694. Qualified nominees must provide to the credit union a signed statement that they are agreeable to nomination and are willing to serve, if elected, no later than March 13, 2024.

Please use the following format:

Name: _____ Date of Membership: _____

Current Occupation: _____

Educational Background: _____

Current/Past Volunteer Efforts: _____

Meet the Nominee

Name: Joseph Manza

Date of Membership: 1975

Occupation: Retired master journeyman machinist

Volunteer efforts: Has served as Board Member at Downeast Credit Union for more than 48 years.

Education: Graduate Woodland High School; Graduate SMVTI Southern Maine; Graduate Maine State Apprentice Program

Residence: Mr. Manza resides in Alexander, Maine with his wife Jane.



We're looking for new Board Members!

Now is your chance to apply to serve the credit union membership as a volunteer on the Downeast Board. As a Board Member, you would represent the interest of the entire membership and set future strategy for the credit union. You'll also oversee progress towards goals and objectives. The Board ensures efforts align with our vision: "enhancing the wealth of our members and the communities we serve."

If you or someone you know might like to run for a 3-year term on the Downeast Board of Directors, complete the petition requirements & submit this form by February 3, 2024.