

Brighten Your Budget!

ENJOY A STRESS-FREE HOLIDAY WITH SKIP-A-PAY

Downeast Credit Union is currently offering our Holiday Skip-A-Payment program. This means that you can choose to skip the November, December or January payment on your credit union loan. Have more than one eligible loan? Skip a payment on each!

Holiday Skip-A-Payment Rules

1. There is a processing fee of \$39.00 for each loan payment skipped. The fee will either be deducted from your account, or a check can be made payable to Downeast Credit Union.
2. You cannot skip your first loan payment.
3. Exclusions include, but are not limited to, real estate secured loans, open end lines of credit (including Visa credit cards), whatever loans, single payment notes and loans to build or rebuild credit. All DECU accounts must be in good standing. Maximum of six (6) skips over the life of the loan. Loans with more than two (2) payments skipped this year are ineligible.
4. I understand that returning this coupon, does not guarantee my loan is eligible for a Skip. I also understand if I fail to return this coupon within the five (5) days before the due date of the monthly payment I would like to skip, I will be required to make the payment due at that time and the skip will be applied to the next scheduled installment. If my payment is subject to transfer, it will occur as scheduled. If I have insufficient funds at the time of the transfer, I understand I may be subject to late fees as outlined in my loan agreement(s). Payments posted to the loan(s) cannot be refunded.
5. Interest will continue to accrue on unpaid balances through the skipped payment period and the term of your loan(s) will be extended.
6. The Credit Union reserves the right to rescind this offer if any of your accounts are in default or if conditions or criteria are not met.
7. Offer expires on January 31, 2024. After the skipped payment period, the normal monthly payment will resume on the first due date following the skipped payment period.

It's Easy to Apply

Simply complete the application below, and return it to us by either mail or by dropping it off at one of our branch locations nearest you. We'll do the rest!

Holiday Skip-A-Payment Application

Name _____ Account # _____

Loan # _____ Payment Amount _____ Skip: November 2023 or December 2023 or January 2024 Payment

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How is your loan paid? (Circle one) Cash/Check Payroll Deduction Internal Transfer

Please deduct the per loan processing fee from my (Check one) Savings Checking Payment Enclosed

X _____ Date _____
Borrower Signature

X _____ Date _____
Co-Borrower | Other Owner of Collateral Signature

Skipped payments do not extend the term of any credit insurance policy you may have obtained through the credit union or other coverages in connection with your loan. Examples include but are not limited to Credit Life, Credit Disability, Debt Cancellation, GAP, or Vehicle Service Contract.

By signing above, you authorize Downeast Credit Union to extend the due date of your final loan payment by one month. The \$39.00 processing fee per loan will be deducted from your account selected above unless payment is enclosed. **Interest will continue to accrue on unpaid balances through skipped payment period.** Equal Housing Opportunity and Federally Insured by NCUA.

For Credit Union Use Only

Account # _____ Suffix _____ Pay Code _____

Next Due _____ Process Date _____ Fee _____

Advance Due Date _____ Payroll _____