

# May 2023 Youth Challenge

Name: \_\_\_\_\_

Phone number: \_\_\_\_\_

## Draw a line to match the term to the correct definition!

**Credit Score**                      The once-a-year cost of owning a credit card.

**Annual Fee**                      The cost of borrowing money and/or the earnings from lending money. It works against you with debt, and for you with investing.

**Interest**                          An amount of money. In personal banking, this refers to the amount of money in a savings or checking account. In credit, this refers to the amount of money owed.

**Balance**                          A spending plan or a record of projected and actual income and expenses over a period.

**Budget**                              A statistical measure of a loan applicant's creditworthiness, which is the likelihood of repayment.

**Drop this by your local branch to check the answers and enter to win \$100!**

\*For contest details, visit [www.downeastcu.com/youth](http://www.downeastcu.com/youth)