

Downeast Credit Union Visa Credit Card Agreement

In this Agreement, the words **you** and **your** mean each and all of those who apply for the card, sign the application, or use the card. **Card** means a Visa® credit card and any duplicates and renewals we issue. **Account** means the Visa Credit Card Line of Credit with us. **We, us, and ours** mean this Credit Union.

It is the intent of the credit union to electronically scan all agreements and disclosures. You should understand that the credit union may not retain the original document, and you agree that electronically stored images of all account agreements and disclosures will have the same effect as the original and will service as original source documents.

1. Responsibility. If we issue you a card, you agree to pay all debts and the FINANCE CHARGE arising from the use of the card and the card account. You are also responsible for charges made by anyone else to whom you give the card, and this responsibility continues until the card is recovered. You cannot disclaim responsibility by notifying us, but we will close the account for new transactions if you so request and return all cards. Your obligation to pay the account balance continues even though an agreement, divorce decree, or other court judgment to which we are not a party, may direct you or one of the other persons responsible to pay the account. If more than one person has applied for a card or signed the application, paragraph 17 below also applies to your account. You agree that you will not use or allow anyone else to use your card or PIN for any transaction that is illegal under applicable federal, state, or local law.

BUSINESS/COMMERCIAL MEMBERS ARE PROHIBITED FROM ENGAGING IN UNLAWFUL INTERNET GAMBLING – UNLAWFUL INTERNET GAMBLING ENFORCEMENT ACT NOTICE:

Restricted transactions as defined in Federal Reserve Regulation GG are prohibited from being processed through this account or relationship. Restricted transactions generally include, but are not limited to, those in which credit, electronic fund transfers, checks, or drafts are knowingly accepted by gambling businesses in connection with the participation by others in illegal or unlawful Internet gambling.

2. Lost Card Notification. If you believe your credit card has been lost or stolen, you will immediately call the Credit Union at: 207-427-3333 during business hours or call 1-800-472-3272 after hours.

3. Liability for Unauthorized Use. You will not be liable to the Credit Union for the unauthorized use of your card if the unauthorized use was not caused by your gross negligence or fraud. In any case, your liability to the Credit Union will not exceed \$50.00 for other unauthorized use of your card that occurs prior to the time when you give notice of possible unauthorized use to the Credit Union at 23 Third Avenue, Baileyville, Maine 04694, 1-800-427-1223 and you will not be liable for unauthorized use that occurs after you notify the Credit Union of possible unauthorized use.

4. Credit Line. If we approve your application, we will establish a self-replenishing Line of Credit for you and notify you of its amount when we issue the card. You agree not to let the account balance exceed this approved Credit Line. Each payment you make on the account will restore your Credit Line by the amount of the payment which is applied to principal. You may request an increase in your Credit Line only by written application to us, which must be approved by a loan officer. By giving you written notice, a loan officer may reduce your Credit Line from time to time, or with good cause, revoke your card and terminate this Agreement. Good cause includes your failure to comply with this Agreement, or our adverse reevaluation of your credit-worthiness. You may also terminate this Agreement at any time, but termination by either of us does not affect your obligation to pay the account balance. The cards remain our property and you must recover and surrender to us all cards upon our request and upon termination of this Agreement.

5. Credit Information. You authorize us to investigate your credit standing when opening, renewing, or reviewing your account, and you authorize us to disclose information regarding your account to credit bureaus and other creditors who inquire of us about your credit standing.

6. Details About Your Monthly Payment.

- (a) Monthly Statement. We will mail you a statement every month showing your Previous Balance of purchases and cash advances, the current transactions on your account, the remaining credit available under your Credit Line, the New Balance of purchases, balance transfers (if any), and cash advances, the Total New Balance, the finance charge due to date, and the Minimum Payment Required. E-Statements: If provided electronically, statements will be available via home banking where you may access, review, print and otherwise copy/download your periodic statements using procedures that we authorize.
- (b) Minimum Payment. Every month you must pay at least the Minimum Payment within 25 days of your statement closing date. You may, of course, pay more frequently, pay more than the minimum payment, or pay the Total New Balance

in full, and you will reduce the finance charge by doing so. The Minimum Payment will be any unpaid portion of the Minimum Payments shown on prior statements plus either (a) 2% of your Total New Balance, or \$20.00 whichever is greater, or (b) your Total New Balance if it is less than \$20.00.

- (c) All payments received will be posted by 4:00 P.M. Monday through Friday.
- (d) Minimum Payment Warning: Making only the minimum payment will increase the amount of interest you pay and the time it takes to repay your balance. For an estimate of the time it would take to repay your actual balance making only minimum payments, call 207-427-3333.
- (e) Payments are applied to the highest interest rate balance first. If interest rates are equal, they payoff Cash Advance > Purchase > Balance Transfers, in that order.
- (f) Please call our toll free number 1-866-961-8722 for your Military Lending Act oral disclosure.

7. Finance Charges.

Non-variable Option: The Credit Union, in its sole discretion, may change the Monthly Periodic Rate and ANNUAL PERCENTAGE RATE from time to time in compliance with any specifically applicable laws and/or regulations. Any change in the Finance Charge shall apply to any new Purchase and Cash Advances.

- (a) When Finance Charge Begins. A finance charge will be imposed on cash advances from the date made or from the first day of the billing cycle in which the cash advance is posted to your account, whichever is later, and will continue to accrue until the date of payment. A finance charge will be imposed on purchases only if you elect not to pay the entire new balance of purchases shown on your monthly statement within 25 days from the closing date of that statement. If you elect not to pay the entire new balance of purchases shown on your monthly statement within that 25 day period, a finance charge will be imposed on the unpaid average daily balance of those purchases from the closing date (but not on purchases posted during the current billing period) and will continue to accrue until the closing date of the billing cycle preceding the date on which the entire new balance of purchases is paid in full or until the date of payment if more than 25 days from the closing date.
- (b) Figuring the Finance Charge. The FINANCE CHARGE depends on your credit score as follows: A+, calculated at the periodic rate of 1.158% per month, which is an Annual Percentage Rate of 13.9%; A, calculated at the periodic rate of 1.325% per month, which is an Annual Percentage Rate of 15.9%; B, calculated at the periodic rate of 1.408% per month, which is an Annual Percentage Rate of 16.9%; C, calculated at the periodic rate of 1.492% per month, which is an Annual Percentage Rate of 17.9%; D, calculated at the periodic rate of 1.492% per month, which is an Annual Percentage Rate of 17.9%; E, calculated at the periodic rate of 1.492% per month, which is an Annual Percentage Rate of 17.9%. We will tell you in writing which rate applies to your Visa account upon approval of your Application. If your account is current for a period of twelve (12) months, you may request that we review your credit score.
- (i) Cash Advances. The finance charge on cash advances for a billing cycle is computed by applying the monthly periodic rate to the average daily balance, which is determined by dividing the sum of the daily balances during the billing cycle by the number of days in the cycle. Each daily balance is determined by adding to the previous balance for cash advances and the outstanding cash advance balance of your account at the beginning of the billing cycle and any new cash advances received and subtracting any payments as received or credits as posted to your account, but excluding any unpaid finance charges.
- (ii) Purchases. The finance charge on purchases for a billing cycle is computed by applying the monthly periodic rate to the average daily balance of purchases, which is determined by dividing the sum of the daily balances of purchases during the billing cycle by the number of days in the cycle. Each daily balance of purchases is determined by subtracting from the outstanding unpaid balance of purchases at the beginning of the billing cycle any payments as received and credits as posted to your account, but excluding any unpaid finance charges.
- (iii) Balance Transfers. The finance charge Promotional Rate is 0% APR and shall apply for 12 billing cycles from when the balance was transferred. After the Promotional Rate has expired, the FINANCE CHARGE (interest) reverts to 13.9% to 17.9% based on credit worthiness. **Please note:** This Promotional Rate is only good for a **one time** credit card balance transfer(s) from other financial institutions. Current DECU loans are not eligible for this promotion.

8. Charges and Fees. The following other charges and fees will be added to your account, as applicable:

- (a) Late charge \$35.00 (over 15 days from the due date)
- (b) Returned payment fee \$15.00
- (c) 4% of Balance Transferred during the Promotional Offer
- (d) Skip A Payment up to \$50.00 for each skip payment period

(continued on inside)

Visa Credit Card Application & Agreement



Get the card that works
as hard as you do

APPLY TODAY



800-427-1223 | downeastcu.com

9. Default. You will be in default if you fail to make any Minimum Payment within 25 days after your monthly statement closing date. You will also be in default if your ability to repay is materially reduced by a change in your employment, an increase in your obligations, bankruptcy or insolvency proceedings involving you, your death, or your failure to abide by this Agreement. We have the right to demand immediate payment of your full account balance if you default, subject to our giving you any notice required by law.

(a) **Servicing and Collection Contacts.** You agree that we may try to contact you in writing, by e-mail, or using prerecorded/artificial voice messages, text messages, and automatic telephone dialing systems, as the law allows. You also agree that we may try to contact you in these and other ways at any address or telephone number you provide us, even if the telephone number is a cell phone number or the contact results in a charge to you.

10. Using the Card. To make a purchase or cash advance, there are two alternative procedures to be followed. One is for you to present the Card to a participating Visa plan merchant, to us or to another financial institution, and sign the sales or cash advance draft which is imprinted with your Card. The other is to complete the transaction by using your Personal Identification Number (PIN) in conjunction with the Card in an Automated Teller Machine or other type of electronic terminal that provides access to the Visa Credit Card system. The monthly statement will identify the merchant, electronic terminal, or financial institution at which transactions were made, but sales, cash advance, credit, or other slips cannot be returned with the statement. You will retain the copy of such slips furnished at the time of the transaction in order to verify the monthly statement. The Credit Union may make a reasonable charge for photocopies of slips you request.

11. Returns and Adjustments. Merchants and others who honor the Card may give credit for returns or adjustments, and they will do so by sending us a credit slip which we will post to your account. If your credits and payments exceed what you owe us, we will hold and apply this credit balance against future purchases and cash advances, or if it is \$1 or more, refund it upon receipt of your written request or automatically after 6 months.

12. Foreign Transactions. Purchases and cash advances made in foreign countries and foreign currencies will be billed to you in U.S. Dollars.

A 1% International Transaction Fee will be assessed on all transactions where the merchant country differs from the country of the card issuer. The converted transaction amount will be shown separately from the International Transaction Fee on your billing statement. This fee will be assessed on all international purchases, credit vouchers, and cash disbursements.

Visa will charge 1% for international transactions that do not involve currency conversions.

The exchange rate for transactions in a foreign currency will be a rate selected by Visa from the range of rates available in wholesale currency markets for the applicable central processing date; this may vary from the rate Visa itself receives, or the government mandated rate in effect for the applicable central processing date plus the 1% International Transaction Fee.

Visa assessed surcharge/access fee for ATM or manual cash disbursement transactions initiated outside of the U.S. region: Visa assesses a cash disbursement fee of 0.15% + US \$0.50 on international ATM transactions where a surcharge fee has been assessed. The 0.15% applies to the amount of cash disbursed and not the surcharge/access fee. In other words, if \$200.00 is disbursed and a \$3 surcharge fee is applied, the 0.15% will be based on the \$200.00.

Visa Cash Disbursement Transactions outside the U.S. region without an Access/Surcharge Fee Assessed: If a surcharge fee is not assessed on a qualified Visa and Plus ATM international and regional cash disbursement transaction, the ATM cash disbursement fee will be assessed based on the location of the acquirer as follows: Asian Pacific, 0.52% + US \$0.65; Canada, US \$1.25; Central/Eastern Europe, Middle East and Africa, 0.42% + US \$0.55; Europe, US \$1.50; Latin America and the Caribbean, 0.52% + US \$0.65.

13. Plan Merchant Disputes. We are not responsible for the refusal of any plan merchant or financial institution to honor your Card. We are subject to claims and defenses (other than tort claims) arising out of goods or services you purchase with the Card only if you have made a good faith attempt but have been unable to obtain satisfaction from the plan merchant, and (a) your purchase was made in response to an advertisement we sent or participated in sending to you; or (b) your purchase cost more than \$50.00 and was made from a plan merchant in your state or within 100 miles of your home. Any other disputes you must resolve directly with the plan merchant.

14. Security Interest. You may be giving a security interest in a specific amount of your share or share draft account(s) with the Credit Union by signing a separate pledge of shares agreement. If you give a security interest at the Credit Union, you must maintain the amount of the security given in your account(s) at all times during which you have the right to use your Card(s). Other than this security interest, we will not

assert any statutory right we may have if you are in default to prevent withdrawal of your Credit Union shares in other accounts or in the secured account(s), above the amount of the security you give. The Credit Union also waives any other security interest it may have for advances or purchases made under this agreement.

15. Military Lending Act. Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: The costs associated with credit insurance premiums; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain application fees for specified credit transactions or accounts); and any participation fee charged (other than certain participation fees for a credit card account). Please call our toll free number 1-866-961-8722 for your Military Lending Act oral disclosure.

16. Effect of Agreement. This Agreement is the contract which applies to all transactions on your account even though the sales, cash advances, credit, or other slips you sign or receive may contain different terms. We may amend this Agreement from time to time by sending you the advance written notice required by law. Your use of the Card thereafter will indicate your agreement to the amendments. To the extent the law permits, and we indicate in our notice, amendments will apply to your existing account balance as well as to future transactions.

17. Joint Liability. Each person who signed the application will be individually and jointly responsible for paying all amounts owed under this Agreement. This means that the Credit Union can require any one of you, individually, to repay the entire amount owed under this Agreement. Each of you authorizes the other(s) to make purchases or cash advances individually. Any one of you may terminate the account and the termination will be effective as to all of you.

18. Statements. We are required to send you a periodic statement of at least 21 days before the payment due date. If you do not receive your statement by the last day of the month, please call 207-427-3333 for a copy of your most recent statement.

19. Notice. We are required to give you a 45-day notice before any negative impact to your Visa Credit Card Account.

20. Due Date. Your Visa Credit Card due date will always be on the same date each month.

21. Copy Received. You acknowledge receipt of a copy of this Agreement.

22. Signatures. By signing in the Signature area of the application form that was attached to this Agreement when you received it, you agree to the terms of this Agreement. You should detach this Agreement from the application and retain it for your records.

23. Debt Protection is not required to obtain credit and will not influence the approval or amount of credit given to any credit card applicant. The Debt Protection disclosure applies to all loans made under the Credit Card Agreement. If Debt Protection is purchased, the cost of the protection will be added to the monthly balance. Debt Protection payments may increase outstanding credit balances and will be financed at the same Annual Percentage Rate as disclosed in the Credit Card Agreement. If the account becomes 90 days delinquent, your Debt Protection will be terminated. You have the right to terminate this Debt Protection at anytime by notifying us in writing.

24. Skip Payment Option. At our option, we may offer you the opportunity to not make ("skip") a minimum payment during certain designated billing cycles ("skip payment period"). If you do not make your minimum payments as provided in this Agreement, during such designated billing cycles, you understand that we will continue to apply finance charges to your account. Beginning with the billing cycle following an allowed skip payment period, all other provisions of this Agreement will apply. We have no obligation to accept your application for any skip payment period offered, and you authorize us to investigate your creditworthiness including obtaining consumer credit reports. We may charge you a processing fee of up to \$50.00 for each skip payment period that we may offer to cover our costs of investigating your qualifications for this extension including but not limited to the costs associated with researching your creditworthiness.

YOUR BILLING RIGHTS: KEEP THIS NOTICE FOR FUTURE USE

This notice tells you about your rights and our responsibilities under the Fair Credit Billing Act.

What To Do If You Find a Mistake on Your Statement

If you think there is an error on your statement, write to us at:

Downeast Credit Union
P.O. Box 130, Baileyville, ME 04694

(You may also contact us via our website at www.downeastcu.com.)

In your letter, give us the following information:

- **Account information:** Your name and account number.
- **Dollar amount:** The dollar amount of the suspected error.

- **Description of problem:** If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us:

- Within 60 days after the error appeared on your statement.
- At least 3 business days before an automated payment is scheduled, if you want to stop payment on the amount you think is wrong.

You must notify us of any potential errors *in writing* (or electronically). You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

What Will Happen After We Receive Your Letter

When we receive your letter, we must do two things:

1. Within 30 days of receiving your letter, we must tell you that we received your letter. We will also tell you if we have already corrected the error.
2. Within 90 days of receiving your letter, we must either correct the error or explain to you why we believe the bill is correct.

While we investigate whether or not there has been an error:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

After we finish our investigation, one of two things will happen:

- **If we made a mistake:** You will not have to pay the amount in question or any interest or other fees related to that amount.
- **If we do not believe there was a mistake:** You will have to pay the amount in question, along with applicable interest and fees. We will send you a statement of the amount you owe and the date payment is due. We may then report you as delinquent if you do not pay the amount we think you owe.

If you receive our explanation but still believe your bill is wrong, you must write to us within 10 days telling us that you still refuse to pay. If you do so, we cannot report you as delinquent without also reporting that you are questioning your bill. We must tell you the name of anyone to whom we reported you as delinquent, and we must let those organizations know when the matter has been settled between us.

If we do not follow all of the rules above, you do not have to pay the first \$50.00 of the amount you question even if your bill is correct.

Your Rights If You Are Dissatisfied With Your Credit Card Purchases

If you are dissatisfied with the goods or services that you have purchased with your credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase.

To use this right, all of the following must be true:

1. The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50.00. (Note: Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)
2. You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify.
3. You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us in writing or electronically at:

Downeast Credit Union
P.O. Box 130, Baileyville, ME 04694
www.downeastcu.com

While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay, we may report you as delinquent.

Rev. 4/20



Downeast Credit Union Visa Credit Card Application

A table that includes the APRs and other required cost disclosures for credit card applications is on the reverse side of this application.

Check the appropriate box below to indicate the type of credit for which you are applying.

Individual credit. Complete Applicant section. Complete other section as follows:
Information about the party making payments only if you are relying on alimony, spousal support, child support, or maintenance as a basis for repayment.

Joint credit. Provide information about both of you by completing Applicant and Co-Applicant sections.

Credit limit requested: \$ _____

Number of cards desired? 1 2

APPLICANT Name		DOB	SSN	Mother's Maiden Name	
Street, City, State, Zip			Length at Address		Phone Number
Previous Address			Length at Previous	Driver's License #	# Dependents Ages
Current Employer	Employer Address		Start Date		Are you self employed? <input type="checkbox"/> Yes <input type="checkbox"/> No
Monthly Gross Income \$	Employer Phone #	Position			
Other Income Source		Other Gross Monthly Income		Phone Number	Start Date
Previous Employer		Previous Business Address		Title/Rank/Grade	Start Date/End Date

CO-APPLICANT Name		DOB	SSN	Mother's Maiden Name	
Street, City, State, Zip			Length at Address		Phone Number
Previous Address			Length at Previous	Driver's License #	# Dependents Ages
Current Employer	Employer Address		Start Date		Are you self employed? <input type="checkbox"/> Yes <input type="checkbox"/> No
Monthly Gross Income \$	Employer Phone #	Position			
Other Income Source		Other Gross Monthly Income		Phone Number	Start Date
Previous Employer		Previous Business Address		Title/Rank/Grade	Start Date/End Date

LIST ALL DEBTS. Attach other sheets if necessary.

NOTE: Alimony, child support, or separate maintenance income need not be revealed if you do not choose to have it considered.

Debts	Owed to	Address	Account No.	Present Balance	Monthly Payments	Amount Past Due
Mortgage or Rent						
Child Support, Alimony or Maintenance						

SEE CREDIT REPORT FOR ALL OTHER DEBTS

PERSONAL REFERENCES

Name and address of nearest relative not living with you	Relationship	Phone
Name and address of a personal friend (not a relative)		Phone

The Credit Union is relying on what you stated in this application, and you acknowledge that everything you have stated is true and correct and that you have provided a COMPLETE listing of all your debts and obligations. You authorize the Credit Union to obtain credit reports in connection with this application for credit and for any update, increase, renewal, extension, or collection of the credit received. You understand that the Credit Union will rely on the information in this application and your credit report to make its decision. If you request, the Credit Union will tell you the name and address of any credit bureau from which it received a credit report on you. By signing below, you acknowledge receipt of and agree to the terms of the Visa Credit Card Agreement that was attached to this application when you received it. Detach the Visa Credit Card Agreement and retain it for your records. It is the intent of the credit union to electronically scan all agreements and disclosures. You should understand that the credit union may not retain the original document, and you agree that electronically stored images of all account agreements and disclosures will have the same effect as the original and will serve as original source documents.

Applicant Signature X	Date	Co-Applicant Signature X	Date
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Debt Protection Disclosure and Request For Coverage on My Credit Card No Age Limit

Please Note: In order for us to process your application you MUST indicate whether you accept or decline coverage

Debt Protection is not required to obtain credit and will not influence the approval or amount of credit given to any credit card applicant. The Debt Protection disclosure applies to all loans made under the Credit Card Agreement. If Debt Protection is purchased the cost of the protection will be added to the monthly balance. Debt Protection payments may increase outstanding credit balances and will be financed at the same Annual Percentage Rate as disclosed in the Credit Card Agreement. If the account becomes more than 90 days delinquent, your Debt Protection will be terminated. You have the right to terminate this Debt Protection at any time by notifying us in writing.

YES I wish to protect my credit card account by enrolling in the optional Debt Protection Program at the cost listed in the Program I have elected below:

- Program 1:** Single - Death Protection; Disability Protection; and Involuntary Unemployment Protection. The cost is \$5.10 per \$1,000 of outstanding monthly balance for single protection (primary cardholder only).
- Program 2:** Joint - Death Protection; Disability Protection; and Involuntary Unemployment Protection. The cost is \$9.00 per \$1,000 of outstanding monthly balance for joint protection (primary and secondary cardholders).
- Program 3:** Single - Death Protection and Involuntary Unemployment Protection. The cost is \$4.20 per \$1,000 of outstanding monthly balance for single protection (primary cardholder only).
- Program 4:** Joint - Death Protection and Involuntary Unemployment Protection. The cost is \$7.30 per \$1,000 of outstanding monthly balance for joint protection (primary and secondary cardholders).
- Program 5:** Single - Death Protection and Disability Protection. The cost is \$4.10 per \$1,000 of outstanding monthly balance for single protection (primary cardholder only).
- Program 6:** Joint - Death Protection and Disability Protection. The cost is \$7.10 per \$1,000 of outstanding monthly balance for joint protection (primary and secondary cardholders).
- Program 7:** Single - Death Protection. The cost is \$3.50 per \$1,000 of outstanding monthly balance for single protection (primary cardholder only).
- Program 8:** Joint - Death Protection. The cost is \$5.90 per \$1,000 of outstanding monthly balance for joint protection (primary & secondary cardholders).

The Secondary Cardholder may enroll only if the Primary cardholder is enrolling or has previously enrolled. See the Debt Protection Program Agreement for additional information on this Program.

I understand that enrollment does not begin until Downeast Credit Union receives and processes this fully-completed enrollment form. I also understand that enrollment is voluntary and I may cancel at any time.

NO, I do not wish to protect my credit card account by enrolling in the optional Debt Protection Program.

X _____
Primary Cardholder - Signature Date

X _____
Secondary Cardholder - Signature Date

CREDIT UNION USE ONLY Approved Rejected Credit Limit \$ _____ Visa Account Number _____ Member Credit Union Account Number _____

Conditions/Comments _____ Loan Officer _____ Date _____

INTEREST RATES AND INTEREST CHARGES

Annual Percentage Rate (APR) for purchases	Credit Score	A+	A	B	C	D	E
	Annual Percentage Rate	13.9%	15.9%	16.9%	17.9%	17.9%	17.9%

Your rate will be based on your credit worthiness. We will tell you in writing which rate applies upon approval of your application.

APR for Balance Transfers 0% Promotional APR for the first 12 billing cycles for balances transferred within 366 days from date of transferred balance. After that, **13.9%** to **17.9%** based on your credit worthiness
Please note: This Promotional Rate is only good for a **one time** credit card balance transfer(s) from other financial institutions. Current DECU loans are not eligible for this promotion.

APR for Cash Advances The same Annual Percentage Rate listed for purchases above.

How to Avoid Paying Interest on Purchases Your due date is 25 days after the close of each billing cycle. We will not charge interest on purchases if you pay your entire balance by the due date each month.

For Credit Card Tips from the Consumer Financial Protection Bureau To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <http://www.consumerfinance.gov/learnmore>.

Transaction Fees

- Balance Transfer Fee **4%** of Balance Transferred during the Promotional Offer.
- Foreign Transaction Fees **1%** for currency conversion. **1%** for non-currency conversion.
\$1.25 ATM cash disbursement fee at surcharge-free ATMs
\$0.50 ATM cash disbursement fee at surcharge ATMs
Please refer to Section 12, Foreign Transactions for more information.

Penalty Fees

- Late Payment **\$35.00**
- Returned Payment **\$15.00**

How We Will Calculate Your Balance: We use a method called “average daily balance (including new purchases).”

The information about the cost of the card described on this application was printed on April 2020 and was accurate as of that date, but is subject to change after that date.

You should call the Credit Union at 207-427-3333 or write to: Downeast Credit Union, P.O. Box 130, Baileyville, ME 04694 for any changes in the information about the cost of the card since the time of printing.

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement.